

Press release

Niederweningen, 23 November 2005

Sale of component manufacturing operations falls through

Bucher Industries announces that the sale of the Niederweningen component manufacturing operations has fallen through. Bühlmann Maschinen AG in Switzerland has not been able to raise the funds necessary for the purchase.

The purchaser of the component manufacturing operations, Bühlmann Maschinen AG, has not been able to finance the agreed purchase price. As a result, the sale of the component manufacturing operations will not go through and the Bucher Municipal division's large and small parts welding and machining operations in Niederweningen will continue to be operated by Bucher-Guyer AG's Promec business unit.

Bucher Industries is a global technology group with leading market positions in specialty areas of mechanical and vehicle engineering. The company's operations include specialised agricultural machinery, municipal vehicles, wine and fruit juice production plant, hydraulic components, and production equipment for the glass container industry. Bucher Industries' shares are traded on SWX Swiss Exchange (SWX: BUCN).

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