

Press release

Niederweningen, 30 October 2006

Emhart Glass consolidates production activities

Emhart Glass, a division of Bucher Industries and the leading supplier of manufacturing equipment for the glass container industry, is optimizing its cost structures and relocating production activities from Neuss in Germany to other facilities.

Emhart Glass secures its position as the world's leading supplier to the glass container industry by adjusting cost structures. The increasing shift in demand towards the growth markets of Eastern Europe, Latin America and Asia, coupled with continued pricing pressure, is causing Emhart Glass to concentrate the production of glass forming and inspection machines at its main facilities.

The Emhart Glass works council and employees in Neuss were informed of the plans today. It is intended that the Neuss facility will focus on sales and service activities in the future. The relatively small Neuss assembly operations for glass forming machines are to be combined with those at the main assembly plant in Sundsvall, Sweden. In the future, finishing operations for Veritas inspection machines are to be carried out in Elmira, USA, only. The proposed measures will allow better utilization of internal capacities, increase efficiency and generate savings. First-class service and customer care will remain ensured and not be affected by the proposed measures. Emhart Glass believes that about 15 out of 60 jobs in Neuss can be retained. The costs of restructuring cannot be determined until the negotiations with the works council have been completed.

Emhart Glass generated CHF 321 million in sales for 2005 and employed some 850 people worldwide.

Bucher Industries is a global technology group with leading market positions in specialty areas of mechanical and vehicle engineering. The company's operations include specialized agricultural machinery, municipal vehicles, wine and fruit juice production plant, hydraulic components, and production equipment for the glass container industry. Bucher Industries' shares are traded on SWX Swiss Exchange (SWX: BUCN).

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